Georgia Institute of Technology - Finance

Finance Faculty Profiles

Jonathan Clarke

Associate Professor of Finance and Mills B. Lane Term Professor

Dr. Jonathan Clarke received his PhD from the University of Pittsburgh. His research and teaching interests are in the areas of market microstructure and corporate finance. Dr. Clarke's research has been presented at a number of professional conferences including the Econometric Society Winter Meetings, the Utah Winter Finance Conference, the Western Finance Association Conference, the Securities and Exchange Commission, and the Federal Reserve Board of Governors. His work has been published in the ***Journal of Financial Economics, Journal of Financial and Quantitative Analysis, Journal of Business,*** and the ***Journal of Corporate Finance***. His paper titled “Long-run performance and insider trading in completed and canceled seasoned equity offerings” won the 2001 William F. Sharpe award for best published paper in the ***Journal of Financial and Quantitative Analysis***. He also co-authored a chapter for the book *Expert Financial Planning: Advice from Industry Leaders* published by Wiley and Sons.

Andrew J. Cooper III

Emeritus Associate Professor of Finance

Dr. Andrew. J. Cooper was awarded the PhD degree in economics in 1961 from Princeton University. Prior to that, he received the MA in economics, also from Princeton, and BS and MS degrees in Industrial Management from Georgia Tech. He has taught finance courses since rejoining the Georgia Tech faculty in 1961, most recently the introductory investments course. He recently retired from Georgia Tech. His current research interest is stock market volatility, trends, and causes.

Nishant Dass

Assistant Professor of Finance

Dr. Nishant Dass received his PhD degree from INSEAD, Fontainebleau, France in 2007. Before pursuing his doctoral studies, he earned graduate degrees from the University of Illinois, Urbana-Champaign, and University of Michigan, Ann Arbor. His bachelor’s degree is from Regional Engineering College, Jaipur (India). His teaching interests are in corporate finance and research interests are in empirical corporate finance, banking, and international finance. His papers have been presented in conferences at the AFA, WFA, NY Fed, and the World Bank. His work has been accepted for publication in the ***Review of Financial Studies*** and has also been cited in *The New York Times*.

Cheol S. Eun
Professor of Finance and Thomas R. Williams Chair

Cheol S. Eun (Ph.D., NYU, 1981) is the Thomas R. Williams Chair and Professor of Finance at Georgia Institute of Technology. Before joining Georgia Tech in 1994, he had taught at the University of Minnesota and the University of Maryland. He also taught at the Wharton School of the University of Pennsylvania, Korea Advanced Institute of Science and Technology, and Esslingen University of Technology in Germany as a visiting professor. He held the Distinguished Visiting Professorship at Singapore Management University in 2005.

Professor Eun has published extensively on international finance and investment issues. In particular, he did pioneering works on (i) international financial linkages, (ii) cross-border listings and trading of securities, (iii) international asset pricing under market imperfections, and (iv) global asset allocation. His research is widely quoted, reproduced, and referenced in scholarly papers and textbooks in the United States and abroad. For instance, five of his published papers were chosen for inclusion in the *International Library of Critical Writings in Financial Economics* (Series Editor: Richard Roll, UCLA), which compiles the most influential finance papers published in the last forty years. Reflecting the broadening impact of his research, his publications have collectively received more than 1,500 citations in the literature [Source: www.scholar.google.com].

Professor Eun also co-authored a best-selling textbook titled, *International Financial Management*, McGraw-Hill, with Professor Bruce Resnick, that has been adopted by many leading universities around the world, including Stanford, Wharton, Yale, NYU (Stern), Northwestern, INSEAD, and Peking University.

Professor Eun has taught a variety of courses, including financial management, investment, and international finance, at the undergraduate, graduate, and executive levels, and was the winner of the *Krowe Teaching Excellence Award* at the University of Maryland in 1988. He also has served as a consultant to various public and private organizations, including the World Bank, the Korea Development Institute, and Apex Capital Research, advising issues related to asset allocation, capital market liberalization, global capital raising, international investment, and risk management.

Professor Eun is the founding Program Chair of the *International Finance Conference*, sponsored by Fortis, Inc., that was held annually during 1995 - 2005. The key objectives of the conference are to promote research on international finance and provide a forum for interactions among academics and practitioners around the world who are interested in the vital, current international finance issues. Past participants include several Nobel laureates and other eminent scholars, e.g., Merton Miller, Myron Scholes, James Tobin, Robert Mundell, Michael Jensen, and Daniel Kahneman.

Professor Eun has been a frequent speaker at academic and professional meetings held throughout the world. In recent years, he delivered the keynote address, “Asset pricing in China,” at the 2002 Annual Meeting of Global Finance Association held at Peking University. In September 2003, he gave an invited lecture, “International Diversification with Large- and Small-Cap Stocks,” at the University of Zurich, jointly sponsored by the BSI Banking Foundation of Switzerland and the FinRisk Research Group of Switzerland. In December 2006, he delivered a keynote address, “Global Financial Convergence: Causes and Consequences,” at the inaugural International Conference on Asian-Pacific Financial Markets held in Seoul.

Narayanan Jayaraman

Evelyn T. and Mallory C. Jones, Jr. Professor and Area Coordinator of Finance

Dr. Narayanan Jayaraman received his PhD from the Katz Graduate School of Business of the University of Pittsburgh. His previous degrees include an MBA from the Indian Institute of Management – Calcutta, and a Bachelor of Technology in Mechanical Engineering from the Indian Institute of Technology – Madras. Prior to attending the PhD program, he was employed as a planning manager for five years at Premier Automobiles Ltd., a large automobile organization in Bombay, India. Dr. Jayaraman also holds the Chartered Financial Analyst (CFA) designation that is conferred by the Association of Investment Management and Research. He has a courtesy faculty appointment at the School of Industrial and Systems Engineering.

Dr. Jayaraman’s research interests are in the areas of corporate finance, options markets, Japanese capital markets, corporate bankruptcy, and entrepreneurship. He served as a director on the board of the Eastern Financial Association. He is a member of the Program Committee for the Financial Management Association Annual Meetings as well as an ad-hoc referee for several professional journals. He has made over 70 presentations at national and international conferences including the American Finance Association, the Western Finance Association, the Financial Management Association, the European Financial Management Association, and the Pacific-Basin Finance Association. He has published over 30 scholarly articles in various journals including the ***Journal of Finance,*** the ***Journal of Financial and Quantitative Analysis***, ***Journal of Banking and Finance***, ***Journal of Corporate Finance, Journal of Financial Markets, Strategic Management Journal, Journal of Business Venturing*** and ***Journal of International Business Studies.*** His research has been cited in major press publications including the *Wall Street Journal*, *Atlanta Journal-Constitution*, *Chicago Tribune*, *Money Magazine*, and *The Street.com*. His paper on the post-listing puzzle won the best paper award at the fourth annual Pacific-Basin conference in Hong Kong.

He has won several teaching awards including Institute Junior Faculty Teaching Excellence award, Roe Stamps IV Excellence-in-Teaching Award, Lilly Teaching Fellowship award, and the Core Professor of the Year award in the MSM (now MBA) program. He has also been recognized for outstanding teaching in the *BusinessWeek*

Guide to Best Business Schools. He has taught in several executive education programs. and served as a consultant for several organizations.

Gary T. Jones

Professor of the Practice of Finance

Professor Gary Jones is a retired Managing Director of Credit Suisse First Boston and received his B. S. degree in Industrial Management from Georgia Tech and his MBA from the Darden School at the University of Virginia. Professor Jones spent over 30 years at the investment banking firm of Donaldson, Lufkin, & Jenrette, Inc where he was in charge of Global Sales for the Fixed Income Division. In 2000, DLJ merged with Credit Suisse First Boston, a subsidiary of Credit Suisse Group which has almost 150 years of experience and operates in over 50 countries with over 60,000 employees.

In his course on Management of Financial Institutions, Professor Jones provides an extremely rich, interactive classroom experience which insists on a highly interactive environment of student participation with a heavy emphasis on current financial / market news. Professor Jones brings into his classes each semester a series of star practitioners from the financial services industry that offer an opportunity to delve into all aspects of the capital markets and receive a "Learn at the Knee of the Master" understanding of how these markets operate.

Ajay Khorana

Wachovia Professor of Finance

Dr. Ajay Khorana holds the Wachovia Professorship at Georgia Tech College of Management. He has also taught at the U.S. Business School in Prague as well as University's Darden School of Business and School of Law.

His research and teaching interests are in the areas of investments, corporate finance, fixed income securities, and risk management, with a special focus on mutual funds and analyst behavior. He has published his research in leading academic journals including the ***Journal of Finance***, ***Journal of Financial Economics***, ***Review of Financial Studies***, ***Journal of Financial and Quantitative Analysis, Journal of Banking and Finance***, ***Journal of Corporate Finance***, ***Journal of Portfolio Management***, and the ***Financial Analysts Journal***. His research has been presented at various academic and practitioner conferences, including events held by the Securities and Exchange Commission and the Investment Company Institute, and cited in major media including *The Wall Street Journal, Financial Times, Chicago Tribune*, and *SmartMoney*.

He has received many awards for both his research and teaching, including recognition in the *BusinessWeek Guide to Best Business Schools*. He teaches in several executive programs at Georgia Tech. He has also served as a consultant to a number of corporations and has worked closely with Economic Consulting firms. Dr. Khorana also holds the Chartered Financial Analyst (CFA) designation.

Suzanne Lee
Assistant Professor of Finance

Dr. Suzanne Lee received her PhD and MBA from the University of Chicago's Graduate School of Business. She holds an MS in statistics also from the University of Chicago, and a bachelor's degree in statistics with honors from Ewha Women's University in Seoul, South Korea.

Dr. Lee's teaching and research interests are in the areas of investment, financial econometrics, asset pricing, derivative markets, and market microstructure. She is a recipient of various research and teaching fellowships. Her research work has been accepted for publication in the ***Review of Financial Studies*.** She has presented her research at many academic conferences and seminars and served as a session chair and a discussant for various conferences.

Minqiang Li
Assistant Professor of Finance

Dr. Minqiang Li graduated from University of Science and Technology of China in 1997 with a BS degree in physics. He also has master's degrees in physics, mathematics, and finance. He received his PhD in finance in 2005 from the University of Illinois at Urbana-Champaign. He has been named to the List of Teachers Rated as Excellent.

Dr. Li is a member of the American Financial Association. His research areas include asset pricing, financial modeling and term structures of interest rates. His research works have been accepted by ***Journal of Financial Economics, European Journal of Operational Research, Journal of Derivatives, and Journal of Futures Markets.*** He has presented his research works at many conferences, including the American Financial Association Annual Meetings, and many universities. He has also served as session chairs, discussants and program committee members of various conferences.

Vikram K. Nanda
Russell and Nancy McDonough Chair and Professor of Finance

Vikram K. Nanda is the Russell and Nancy McDonough Chair and Professor of Finance at Georgia Institute of Technology. He received his PhD from the University of Chicago in 1990. His previous degrees include an MBA from Yale University and B-Tech from IIT-Kanpur. Before joining Georgia Tech in 2008, he has held academic positions at Arizona State University, University of Michigan and University of Southern California.

Professor Nanda has a broad range of research interests in a variety of areas such as corporate finance, market microstructure, financial intermediation and emerging economies. He has published several scholarly articles in journals such as the *Journal of Finance, Review of Financial Studies, Journal of Financial Economics*. His work on multi-market trading received the best paper award at the market microstructure symposium sponsored by *WFA-RFS-NYSE* (1991). His articles at the *Journal of Finance* have been nominated twice for the Smith Breeden prize (1993, 1995) and he received a research reward from the Q-Group for his work on mutual fund families.

He is an associate editor for the *Journal of Financial Research* and *Financial Letters*. He has regularly served on the program committees for meetings of the Western Finance Association, the European Finance Association and the Financial Intermediation Research Society.

He is the co-author of a book on financial strategy, *Finance for Strategic Decision-Making* with M.P. Narayanan, 2004, John Wiley & Sons, Inc. He has also contributed articles to non-academic publications such as *Barron's*.

Qinghai Wang
Associate Professor of Finance

Dr. Qinghai Wang received his PhD from the Fisher College of Business at Ohio State University. His areas of teaching and research interests are theories and empirical methods of investment decision making and asset pricing. His research focuses on the investment decisions and portfolio choices of institutional and individual investors and the impact of their behaviors on asset prices and market efficiency.

Dr. Wang's works have been published in the ***Journal of Finance, Journal of Financial Economics, Journal of Business,*** and ***Journal of Financial and Quantitative Analysis.*** He has presented his research at various academic conferences and his work has been cited in news publications such as *The New York Times* and the *CFO* magazine.